

# Vivendi Water Uk Plc And First Aqua Jvco Limited

## A Report On The Proposed Merger

Vivendi Water UK Plc and First Aqua (JVCo) Limited Vivendi Water UK PLC and First Aqua (JVCo) Limited a Report on the Proposed Merger Sale of Gas Networks by National Grid UK Merger Control UK Merger Control The Law of Merger Control in the EC and the UK Competition Law International Handbook on Economic Regulation Competition Laws Outside the United States, First Supplement Index to Chairmen Journals of the House of Lords The Stationery Office Annual Catalogue The Stationery Office Annual Catalogue 2002 Journals of the House of Commons Annual Report and Resource Accounts Journal of Transport Economics and Policy Vietnam Trade Directory The Compu-mark Directory of U.S. Trademarks Great Britain. Competition Commission Great Britain: National Audit Office A. Nigel Parr Jonathan Parker Mark Furse Richard Whish Michael A. Crew American Bar Association Great Britain. Parliament. House of Lords Stationery Office (Great Britain) Stationery Office Great Britain. Parliament. House of Commons Great Britain. Office of Fair Trading

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this report investigates the proposed acquisition of first aqua jvco ltd by vivendi water uk plc vwuk jvco owns southern water services limited a regulated provider of water and sewerage services in south east england vwuk is part of a french based multinational company with interests in the media and communications industries it owns three regulated water companies in england and wales and has significant holding in a fourth south staffordshire group plc the report finds that the proposed merger may be expected to operate against the public interest because it would weaken the comparative system used by the director general of water services in order to promote low prices efficiency and high service standards amongst water companies four members of the report group conclude that the detriment caused is not sufficient to justify prohibiting the merger and recommend vwuk be required to sell its stake in south staffordshire group plc as a remedy however a fifth member of the group finds the detriment to the public interest to be of much greater significance and recommends that vwuk should be required to sell another company in addition his statement of dissent is included in the report

in june 2005 the national grid plc sold four of the eight regional gas distribution networks in britain for 5.8 billion those covering scotland wales and the north south and west of england the office of gas and electricity markets ofgem the industry regulator controls the licenses for operation of these networks and in making its recommendation on their sale ofgem's primary statutory responsibility was to protect the interest of consumers this nao report finds that ofgem successfully fulfilled its duty in relation to the sales and in seeking to maintain a stable regulatory framework and manage future risks the sales should help encourage price competition and more efficient working practices and help deliver potential savings to customers however the projected benefits to consumers are subject to uncertainty given that they are forecast over a long time frame the report makes a number of recommendations designed to highlight lessons learned in relation to calculating customer benefits the internal management of projects involving sales and mergers and protecting the consumer interest in the future

the second edition of this book provides a definitive statement of the law relating to uk merger control following the wide ranging changes to the merger control system being introduced by the enterprise act during the second half of 2003

this book is a fully up to date comprehensive guide to the law economics and practice of

uk merger control law this guide presents an integrated legal and economic assessment of the substantive appraisal of mergers and examines in detail the following topics the history of the enterprise act and its development from the fair trading act the various regulatory bodies that form the institutional structure of the uk merger control regime enterprises subject to merger control regulation and the jurisdictional thresholds of the enterprise act the relationship of the enterprise act with the european merger regulation public interest mergers and the role of the secretary of state and merger remedies all recent legislative developments including the merger of the oft and the competition commission and the enterprise and regulatory reform act 2013 as well as all relevant case since the first edition of the magisterial text are explored

this text introduces the reader to the principles and practice of merger control in the ec and the uk

definitive and clear authoritative and comprehensive the stand alone resource on competition law for students and practitioners written by the leading academics in the field this eighth edition addresses key developments including the enterprise and regulatory reform act 2013 with an increased emphasis on intellectual property

michael crew and david parker have compiled a comprehensive up to date and detailed analytical work on leading research issues in the economics of regulation with contributions from international specialists in economic regulation the handbook provides a comprehensive discussion of major developments in both the theory and practice of regulatory economics this book will be an indispensable source for both students and practitioners of regulation the handbook begins by looking at the principles history and methods of regulation before turning to specialist themes including pricing and social welfare regulating service quality consumer representation performance benchmarking environmental regulation calculating the cost of capital information revelation and incentives the economics of access charging regulatory governance regulatory policy in developing countries particular issues in the regulation of the telecommunications energy transport and water sectors the international handbook on economic regulation is essential reading for researchers in the economics of regulation and students of regulation on final year undergraduate and postgraduate degree courses as a major reference work it is of value and assistance to economists in regulatory offices regulated companies and

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