

The Great Economists Ten Economists Whose Thinking Changed The Way We Live

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the great economists succinctly and accurately describes the thinking of the world's leading economic thinkers it captures their key beliefs explores their backgrounds assesses their thinking and evaluates their legacy it explains the schools of thought named after them and clearly shows how they influence our everyday lives

originally published in 1952 this seminal work is reproduced here with a new introduction by professor mark perlman the new introduction places this work in its contemporary context and highlights its importance for students

economics is a contested academic discipline between neoclassical economics and a collection of alternative approaches such as marxism radical economics institutional economics post keynesian economics and others that can collectively be called heterodox economics because of the dominance of neoclassical economics the existence of the alternative approaches is generally not known this book is concerned with the community history of heterodox economics seen primarily through the eyes of marxian radical economics and post keynesian economics throughout the 20th century neoclassical economists in conjunction with state and university power have attacked heterodox economists and tried to cleanse them from the academy professor lee his groundbreaking new title discusses issues including the contested landscape of american economics in the 1970s the emergence and establishment of post keynesian economics in the us and the development of heterodox economics in britain from 1970 to 1996

this book examines the history of economic thought and of political economy over the past 250 years it presents an accessible introduction to the lives and ideas of some of economics most prominent theoreticians including at least one representative of each major school of economic thought additionally learning objectives summaries key takeaways and revision questions are included to facilitate learning and self assessment the concise nature of this book makes it an easy to use guide to the early pioneers of political economy smith ricardo marx walras the 20th century innovators of economics keynes schumpeter hayek friedman solow or the more recent research in the discipline nash sen stiglitz krugman those interested in the history of economic thought will find this book to be an invaluable resource

this accessible and engaging textbook provides an introduction to the equations that have defined economics and shaped the global economy it not only presents the ideas concepts and applications that underpin these equations but also places them within their broader social and historical contexts simple mathematical examples and illustrations of the real world application of the equations are combined with an overview of the implications to give a complete understanding of the power and importance of each equation it will be relevant to economics students wishing to broaden their understanding of mathematics mathematical economics applied economics and the

history of economic thought

this is a splendid book it sits at the interface of economics and economic history and provides both a textbook style introduction to the key themes of macroeconomics and personal insights into the central debates gleaned from interviews with leading economists david greasley australian economic history review it should be in every library a hundred years from now it will be an important guide to what leading economists thought they knew and what they knew they didn t know as of a d 2002 christopher hanes eh net conversations on growth stability and trade is a wonderful survey of the development of macroeconomic thinking over the past decades brian snowdon has a knack for combining insightful essays on a subject with interviews of interesting relevant and diverse economists the interviews give one an excellent sense of how economists approach policy issues david colander middlebury college us conversations on growth stability and trade has all the lucidity of a modern guide to macroeconomics by snowdon vane and wynarczyk combined with the fascination of conversations with leading economists by snowdon and vane students will love it and their teachers will devour it the night before the big lecture if only i had learned macroeconomics this way mark blaug university of london and university of buckingham uk these well informed and highly readable interviews provide a great introduction to some of the big issues in modern economics roger e backhouse university of birmingham uk this unique volume provides a comprehensive survey of the major economic issues that have helped shape the modern world it includes discussions of the latest research findings in macroeconomics and scrutinises some of the most important debates in economic history the author examines the many controversies relating to the role of government in a modern economy long run growth and development the spread of the industrial revolution the causes and consequences of the great depression the great peacetime inflation the conduct of stabilisation policy international economic integration and globalisation to shed light on these major issues the volume contains interviews with ten leading economists who have each contributed extensively to the literature on macroeconomics economic growth and development international economics and economic history a major theme which runs throughout the book is the conviction that economists can gain valuable insights concerning important contemporary policy issues from a knowledge of history especially economic history the distinguished economists featured in this book are ben bernanke jagdish bhagwati alan blinder nick crafts bradford delong barry eichengreen kevin hoover charles jones christina romer and joseph stiglitz containing an extensive and up to date list of references the book provides a comprehensive guide to the modern literature on macroeconomics and related fields it will be an

essential reference for all scholars and students of economics especially those with an interest in economic growth business cycles inflation unemployment trade and globalisation it will also be of considerable value to students of economic history and the history of economic thought

this multidisciplinary book provides new insights and hope for sustainable prosperity given recent developments in economics but only if swift and strong actions consistent with earth s biophysical limits and principles of justice are universally taken it is one thing to put limits on resource throughput and waste generation to conform with the ecosphere s biocapacity it is another thing to efficiently allocate a sustainable rate of resource throughput and ensure it is equitably distributed in the form of final goods and services while the separate but interdependent decisions regarding throughput distribution and allocation are the essence of ecological economics dealing with them in a world that needs to cure its growth addiction requires a realistic understanding of macroeconomics and the fiscal capacity of currency issuing central governments sustainable prosperity demands that we harness this understanding to carefully regulate the rate of resource throughput and manipulate macroeconomic outcomes to facilitate human flourishing the book begins by outlining humanity s current predicament of gross ecological overshoot and laments the half century of missed opportunities since the limits to growth 1972 what was once economic growth has become in many high income countries uneconomic growth additional costs exceeding additional benefits which is no longer advancing wellbeing meanwhile low income nations need a dose of efficient and equitable growth to escape poverty while protecting their environments and the global commons the book argues for a synthesis of our increasing knowledge of the ecosphere s limited carrying capacity and the power of governments to harness transform and distribute resources for the common good central to this synthesis must be a correct understanding of the difference between financial constraints and real resource constraints while the latter apply to everyone the former do not apply to currency issuing central governments which have much more capacity for corrective action than mainstream thinking perceives the book joins the growing chorus of authoritative voices calling for a complete overhaul of the dominant economic system we conclude with policy recommendations based on a new economics that if implemented would come close to guaranteeing a sustainable and prosperous future upon reading this book at least one thing should be crystal clear business as usual is not a viable option

this standard reference text is a guide to economists both past and present who have made a substantial contribution to the subject it provides biographical bibliographical and critical

information on over 1000 living economists and approximately 500 deceased economists

this book explores a series of connected themes focused on the role economics and other influential forms of theory and thinking have played in creating the current predicament and the scope for alternatives and how they might be framed thirty years have passed since the inception of the united nations framework convention on climate change unfccc and the beginning of policy on climate change thirty wasted years to most politicians long term collective interest has been denominated in meaningless units of time a never and forever that has continually delayed action from complacency has come potential disaster and we are now living in a time of climate emergency and ecological breakdown the next decade is a pivotal period requiring fundamental change but numerous impediments remain continual material energy and economic growth on a planetary scale are manifestly impossible and yet economic theory takes these as a given and political leadership and policy seem unwilling to accept brute reality instead they offer a series of implausible commitments and pledges rooted in technofixes without addressing the fundamental drivers of the problems the world faces the edited volume explores the issues and offers a variety of ways to think through the problems at hand from postgrowth degrowth and social ecological economics to policy assemblage and transversalism the chapters in this book were originally published in the journal globalizations

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